

2021

CERTIFICATE

To the Clerk of Reno County, State of Kansas
We, the undersigned, officers of
Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2021; and (3) the
Amount(s) of 2020 Ad Valorem Tax are within statutory limitations for the 2021 Budget.

		2021 Adopted Budget			
Table of Contents:		Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only	
Computation to Determine Limit for 2021	2				
Alloc of MVT, RVT, and 16/20M Vehicles	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Fund	K.S.A.				
General	79-1962	6	9,087	1,665	8,460
Debt Service	10-113				
Library	12-1220				
Road	68-518c	7	193,596	13,606	173,013
Special Machinery		7			
Totals	xxxxxx		202,683	181,473	
Budget Summary	8				
Neighborhood Revitalization Rebate	9				
		Resolution required?	Vote publication required?	Yes	

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2020 Valuation

Assisted by:

D. Scot Loyd, CPA, CGFM, CFE, CGMA

Kandy Graber, CPA, CGMA

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Attest: 2020

12,716,274

FILED

SEP 24 2020

Donna Patton
COUNTY CLERK

County Clerk

Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____.

No assurance is provided.

Valley Township

2021

Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020	+ \$ 144,417
2. Debt service levy in 2020	- \$ 0
3. Tax levy excluding debt service	\$ 144,417

2020 Valuation Information for Valuation Adjustments

4. New improvements for 2020:	+ 77,485	
5. Increase in personal property for 2020:		
5a. Personal property 2020	+ 1,668,910	
5b. Personal property 2019	- 3,519,318	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2020:	+ 43,295	
7. Total valuation adjustment (sum of 4, 5c, 6)	120,780	
8. Total estimated valuation July 1, 2020	12,716,274	
9. Total valuation less valuation adjustment (8 minus 7)	12,595,494	
10. Factor for increase (7 divided by 9)	0.00959	
11. Amount of increase (10 times 3)	+ \$ 1,385	
12. 2021 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 145,802	
13. Debt service levy in this 2021 budget	0	
14. 2021 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	145,802	
15. Consumer Price Index for all urban consumers for calendar year 2019	0.018	
16. Consumer Price Index adjustment (3 times 15)	\$ 2,600	
17. Maximum levy for budget year 2021, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 148,402	

If the 2021 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

FILED

SEP 24 2020

Donna Patton
COUNTY CLERK

Valley Township
Reno County

2021

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Tax Levy Amount in 2020 Budget	Allocation for Year 2021				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	6,367	586	11	14	11	4
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	138,050	12,711	229	306	247	90
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	144,417	13,297	240	320	258	94

County Treas Motor Vehicle Estimate

13,297

County Treas Recreational Vehicle Estimate

240

County Treas 16/20M Vehicle Estimate

320

County Treas Commercial Vehicle Tax Estimate

258

County Treas Watercraft Tax Estimate

94

MVT Factor 0.09207

RVT Factor 0.00166

16/20M Factor 0.00222

Comm Veh Factor 0.00179

Watercraft Factor 0.00065

No assurance is provided.

2021

Valley Township

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	-	-	17,496	68-141g
Total		0	0	17,496	
Adjustments*					
Adjusted Totals		0	0	17,496	

*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

No assurance is provided.

Valley Township
Reno County

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
Total Indebtedness				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2020	Payments Due 2020	Payments Due 2021
Grader	3/11/19	60	4.75	123,580	128,053	30,000	30,000
				Total	128,053	30,000	30,000

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Valley Township

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance January 1	189	0	0
Receipts:			
Ad Valorem Tax	5,991	6,367	xxxxxxxxxxxxxxxxxx
Delinquent Tax	147	0	0
Motor Vehicle Tax	553	588	586
Recreational Vehicle Tax	10	14	11
16/20 M Vehicle Tax	28	22	14
Commercial Vehicle Tax	15	19	11
Watercraft Tax	0	4	4
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	35	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	6,779	7,014	627
Resources Available:	6,968	7,014	627
Expenditures:			
Officers Pay	0	800	3,000
Postage & Supplies	331	400	400
Utilities	2,082	1,400	1,400
Insurance	3,137	3,200	3,000
Legal Publications	246	300	300
Professional Services	1,172	914	987
Cash Forward (2021 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	6,968	7,014	9,087
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	7,967	7,329	9,087
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,087
		Tax Required	8,460
		Delinquent Comp Rate: 0.0%	0
		Amount of 2020 Ad Valorem Tax	8,460

No assurance is provided.

Valley Township

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax	129,912	138,050	xxxxxxxxxxxxxxxx
Delinquent Tax	2,787	0	0
Motor Vehicle Tax	9,554	12,750	12,711
Recreational Vehicle Tax	177	302	229
16/20M Vehicle Tax	435	467	306
Commercial Vehicle Tax	242	410	247
Watercraft Tax	0	76	90
Special Highway/Gasoline Tax	6,787	7,000	7,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	149,894	159,055	20,583
Resources Available:	149,894	159,055	20,583
Expenditures:			
Wages	66,560	60,255	67,300
Payroll Taxes	5,028	5,000	5,400
Fuel, Oil, etc.	13,423	10,000	11,000
Road Materials & Supplies	36,159	30,000	32,500
Insurance	11,214	11,000	11,000
Professional Services	3,495	2,500	3,600
Repairs	13,210	10,000	15,000
Grader Lease Payment	0	30,000	30,000
Postage & Supplies	287	300	300
Contract Services	518	0	0
Cash Forward (2021 column)			
Transfer to Special Machinery	0	0	17,496
Does transfer exceed 25% of Resources Available			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	149,894	159,055	193,596
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	158,990	172,523	193,596
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			193,596
Tax Required			173,013
Delinquent Comp Rate: 0.0%			0
Amount of 2020 Ad Valorem Tax			173,013

Special Machinery

K.S.A. 68-141g	2019 Actual Year
Unencumbered Cash Balance, Jan 1	66,642
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(General has Levy)	0
Interest on Idle Funds	473
Other	0
Resources Available:	67,115
Total Expenditures	11,828
Unencumbered Cash Balance, Dec 31	55,287

No assurance is provided.

2021

NOTICE OF BUDGET HEARING

The governing body of
Valley Township
Reno County

will meet on August 24, 2020 at 7:00 a.m. at 4412 S. Worthington Rd., Burrton, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 4412 S. Worthington Rd., Burrton, KS 67020 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2019		Current Year Estimate 2020		Proposed Budget 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Est. Tax Rate*
General	6,968	0.453	7,014	0.453	9,087	8,460	0.665
Debt Service							
Library							
Road	149,894	9.823	159,055	9.818	193,596	173,013	13.606
Special Machinery	11,828						
Totals	168,690	10.276	166,069	10.271	202,683	181,473	14.271
Less: Transfers	0		0		17,496		
Net Expenditure	168,690		166,069		185,187		
Total Tax Levied	141,648		144,417		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	13,784,269		14,061,276		12,716,274		
Outstanding Indebtedness, Jan 1	2018		2019		2020		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		128,053		
Total	0		0		128,053		

*Tax rates are expressed in mills.

Frank Seck
Trustee

No assurance is provided.

Page No. 8

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 24, 2020, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would affect the above assumptions. The Township has to the best of their ability, evaluated the future estimated effects of COVID-19 on the Township's receipts and expenditures.

Valley Twp

RESOLUTION NO. 2020-1

A resolution expressing the property taxation policy of the Valley Township governing body with respect to financing the annual budget for 2021

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2021 budget of the Valley Township exceeding the amount levied to finance the 2020 budget of the Valley Township, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2019, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

Whereas, Valley Township provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Valley Township governing body that a levy of property taxes in support of the 2021 budget exceeding the amount levied in 2020, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 24 day of August, 2020 by the Valley Township governing body, Reno County, Kansas.

Valley Township Governing Body

Frank Seck Trustee

Chad Norton, Clerk

Robin Kilgore, Treasurer

FILED

AUG 24 2020

Donna Patton
COUNTY CLERK